

# COVER SHEET

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S.E.C. Registration Number

S U N T R U S T   R E S O R T   H O L D I N G S ,   I N C .  
 ( F O R M E R L Y   S U N T R U S T   H O M E   D E V E -  
 L O P E R S ,   I N C . )

(Company's Full Name)

2 6 / F   A L L I A N C E   G L O B A L   T O W E R ,  
 3 6 T H   S T .   C O R .   1 1 T H   A V E . ,   U P -  
 T O W N   B O N I F A C I O ,   T A G U I G   C I T Y

(Business Address of the Company)

**NELILEEN S. BAXA**

Contact Person

0 2 - 8 8 9 4 - 6 3 0 0

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

**SEC FORM 17-C**

Form Type

Last Tuesday of October

Regular Meeting

**NONE**

Secondary License type, if applicable

**MSRD/CMD/ICTD**

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total amount of Borrowings

Domestic

Foreign

To be Accomplished by SEC Personnel concerned

File Number

\_\_\_\_\_  
LCU

Document I.D.

\_\_\_\_\_  
Cashier

Remarks = Pls. use black ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. 23 September 2024  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 10683
3. BIR Tax Identification No. 000-141-166-000
4. SUNTRUST RESORT HOLDINGS, INC.  
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines  
Province, country, or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. 26th Floor, Alliance Global Tower, 36th Street corner 11th Avenue, Uptown Bonifacio, Taguig City 1634  
Address of principal office and postal code
8. 02 8894 6300  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,250,000,000

11. Indicate the item numbers reported herein:

**Item 9. Other Events**

Please be informed that the Board of Directors of **SUNTRUST RESORT HOLDINGS, INC. (formerly Suntrust Home Developers, Inc.)** (the "**Company**"), at its meeting held today, 23 September 2024, approved the nomination of a longstanding independent director, Mr. Eugenio B. Reducindo ("**Mr. Reducindo**"), to the incoming Board of Directors as Independent Director. Mr. Reducindo was first elected to the Board of Directors as Independent Director on 17 October 2015.

Under the Company's Revised Manual on Corporate Governance, an independent director shall serve for a maximum cumulative term of nine (9) years, after which he/she shall be barred from re-election as such in the Company unless the Board of Directors provides meritorious justification for his/her re-election. Below are the reasons that justify his re-election to the Board of Directors as Independent Director:

- a. **Demonstrated Independence.** He has demonstrated that he is capable of independent judgment and providing the Board of Directors with objective advice.

- b. **Special Expertise and In-depth Understanding of the Company.** He has considerable expertise and experience in the food service industry. Since he has been with the Company for several years and has been with this current Management since it took over, he has in-depth knowledge and understanding of the Company's operations and well-aware of the unique challenges and opportunities that its business faces. His expertise, experience, and in-depth knowledge of the Company's operations and business are vital to the Company's continued growth and not easily replaced.
- c. **Stockholders' Support.** The stockholders have been electing Mr. Reducindo to the Board of Directors since 2017, which is a clear showing that he has the stockholders' trust and support.

Mr. Reducindo concurrently serves as the Managing Director of Choice Gourmet Banquet, Inc. ("**Choice Gourmet**"), which owns and operates McDonald's stores and used to operate other restaurants like Shanghai Bistro and SoHo Tea House. He has held this position since 2007. As Managing Director, he is responsible for the overall operations and management of sixteen (16) McDonald's outlets located within Metro Manila and other provinces such as Cebu and Iloilo. Prior to being Managing Director, Mr. Reducindo was a Branch Manager at Choice Gourmet handling the first McDonald's branch of the company located at Forbestown Center. He worked for Golden Arches Development Corporation as Branch Manager, for McDonald's Egypt as Operations Consultant, and for Makati Shangri-La as Assistant Manager for the coffee shop. He has considerable experience in the management and operation of quick service and fine dining restaurants, having been involved in the daily operations of a specific branch, as well as the overall management and operations of several branches/outlets. He graduated in 1989 from the Far Eastern University with a Bachelor's Degree in Communications.

[Signature page follows]

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

**SUNTRUST RESORT HOLDINGS, INC.**

Issuer

**23 September 2024**

Date



**NELILEEN S. BAXA**

Corporate Secretary and  
Corporate Information Officer