

COVER SHEET

1 0 6 8 3

S.E.C. Registration Number

S U N T R U S T R E S O R T H O L D I N G S , I N C .
 (F O R M E R L Y S U N T R U S T H O M E D E V E -
 L O P E R S , I N C .)

(Company's Full Name)

2 6 / F A L L I A N C E G L O B A L T O W E R ,
 3 6 T H S T . C O R . 1 1 T H A V E . , U P -
 T O W N B O N I F A C I O , T A G U I G C I T Y

(Business Address of the Company)

NELILEEN S. BAXA

Contact Person

0 2 - 8 8 9 4 - 6 3 0 0

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC FORM 17-C

Form Type

Last Tuesday of October

Regular Meeting

NONE

Secondary License type, if applicable

MSRD/CMD/ICTD

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total amount of Borrowings

Domestic

Foreign

To be Accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

Remarks = Pls. use black ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. 2 May 2024
Date of Report (Date of earliest event reported)
2. SEC Identification Number 10683
3. BIR Tax Identification No. 000-141-166-000
4. SUNTRUST RESORT HOLDINGS, INC.
Exact name of issuer as specified in its charter
5. Metro Manila, Philippines
Province, country, or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 26th Floor, Alliance Global Tower, 36th Street corner 11th Avenue, Uptown Bonifacio, Taguig City 1634
Address of principal office and postal code
8. 02 8894 6300
Issuer's telephone number, including area code
9. Suntrust Home Developers, Inc.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,250,000,000

11. Indicate the item numbers reported herein:

Item 9. Other Events

We refer to the SEC Form 17-C [Current Report] dated 26 July 2023 that **SUNTRUST RESORT HOLDINGS, INC. (formerly Suntrust Home Developers, Inc.)** (the "Company") filed with the Securities and Exchange Commission ("SEC") and The Philippine Stock Exchange, Inc. ("PSE")¹ in July 2023 where the Company disclosed to the SEC, the PSE, and the investing public that the Company's Board of Directors approved the execution of an agreement (the "**2023 Subscription Agreement**") between the Company and Summit Ascent Investments Limited ("**Summit Ascent**") where the former, upon the satisfaction or waiver of conditions precedent, will issue in favor of the latter a convertible bond instrument with a face value amounting to Thirteen Billion Five Hundred Eleven Million One Hundred Thousand Philippine Pesos (PhP13,511,100,000.00) (the "**2023 Summit Ascent Convertible Bond**"). The 2023 Subscription Agreement was signed on even date. It is provided in the 2023 Subscription Agreement that if the 2023 Summit Ascent Convertible Bond is

¹ Attached to the PSE Disclosure Form 4-30 [Material Information/Transactions] dated 26 July 2023 [C05729-2023] and PSE Disclosure Form 16-1 [Update on Corporate Actions/Material Transactions/Agreements] dated 26 July 2023 [C05730-2023], both published on the PSE Electronic Disclosure Generation Technology on 27 July 2023.

not issued on or before 30 April 2024 (the “**Long Stop Date**”), the 2023 Subscription Agreement shall be terminated and the parties to the same shall be released and discharged from their respective obligations therein.

After trading hours on 30 April 2024, the Company and Summit Ascent entered into an agreement supplementing the 2023 Subscription Agreement (the “**2024 Supplemental Agreement**”). Under the 2024 Supplemental Agreement, the parties agreed to extend the Long Stop Date from 5:00 PM on 30 April 2024 to 5:00 PM on 30 April 2025. No other changes were made to the 2023 Subscription Agreement.

Upon issuance of the 2023 Summit Ascent Convertible Bond, the face value thereof will be applied by the Company to redeem the convertible bonds issued by it to Summit Ascent in 2020 and 2022. The Company and Summit Ascent will execute a set-off deed for this purpose. Any shortfall shall be paid by the Company in cash to Summit Ascent.

The above transaction is not expected to have any adverse effect on the business, operations, and financial condition of the Company as it is expected to redound to the benefit of the Company.

[Signature page follows]

SIGNATURE

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

SUNTRUST RESORT HOLDINGS, INC.

Issuer

2 May 2024

Date



NEELILEEN S. BAXA

Corporate Secretary and
Corporate Information Officer