

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Nov 24, 2021
2. SEC Identification Number
10683
3. BIR Tax Identification No.
000-141-166
4. Exact name of issuer as specified in its charter
SUNTRUST HOME DEVELOPERS, INC.
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,250,000,000
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Suntrust Home Developers, Inc.
SUN

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Supplemental Agreement No. 2 to the Letters of Award for
the Pile Cap, Excavation & Excavation and Lateral Supports (ELS)
Direct Contract and Site B Main Contract (including Basement Substructure,
Superstructure and Architectural Builders Works and Finishes
(ABWF))

Background/Description of the Disclosure

On November 13, 2020, Suntrust Home Developers, Inc. (“Suntrust”) issued Letters of Award (the “LOA”) confirming the award in favor of Megawide Construction Corporation (“Megawide”) of projects with a total contract price of Six Billion Two Hundred Eighty Five Million Eight Hundred Eighty Eight Thousand Eight Hundred Eighty Eight Pesos (P6,285,888,888.00) for the following stated package of works (the “Works”): (i) Pile Cap, Excavation & ELS Direct Contract (“Package 1”) with a contract price of Two Billion, Two Hundred Sixty Eight Million, Eight Hundred Eighty-Eight Thousand, and Eight Hundred Eighty Eight Pesos (P2,268,888,888.00); and (ii) Site B Main Contract (including Basement Substructure, Superstructure and ABWF) (“Package 2”) with a contract price of Four Billion and Seventeen Million Pesos (P4,017,000,000.00) of the Westside City Phase 1 – Site B Project in connection with the development of a 5-star hotel and casino establishment (“Main Hotel Casino”).

On December 18, 2020, Suntrust and Megawide further agreed to supplement the LOA (the “Supplemental Agreement”) to provide for the Provisional Sums and Prime Cost Sums (as such terms are defined under the relevant agreements for the Works) Value in the amount of Twenty Billion Pesos (P20,000,000,000.00) potential variations for design development of the Main Hotel Casino, including additional architectural, structural and civil works, provision of site facilities services for director contractors appointed by Suntrust , as well as the additional work of (1) façade, building maintenance unit and marquee sign; (2) mechanical, electrical, plumbing and fire; (3) extra-low voltage; (4) specialist systems; (5) back of house fitting out and (6) provision of coordination and cooperation services with and site facilities services for the sub-contractors under the sub-contracts to be awarded to the sub-contractors and additional construction materials to be purchased under the supply contracts to be awarded to the suppliers.

On November 24, 2021, Suntrust and Megawide agreed to further revise and supplement the foregoing LOA and the Supplemental Agreement signed on December 18, 2020, as follows (the “Second Supplemental Agreement”): (i) to grant of an Advance Payment of P700,000,000.00 (Seven Hundred Million Pesos) equivalent to 25% of P2,800,000,000.00 (Two Billion Eight Hundred Million Pesos) being the Provisional Sum for the additional architectural, structural and civil works for Package 2; (ii) to grant extra contractual compensation for bar reinforcement escalation as a gesture of goodwill; and (iii) to agree to extend the Completion Date for Package 1 to no later than October 13, 2021 and Package 2 to no later than March 31, 2024 in order to afford the parties some flexibility.

Other Relevant Information

None.

Filed on behalf by:

Name	Nelileen Baxa
Designation	Corporate Secretary