

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 11, 2020
2. SEC Identification Number
10683
3. BIR Tax Identification No.
000-141-166
4. Exact name of issuer as specified in its charter
SUNTRUST HOME DEVELOPERS, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26th Floor, Alliance Global Tower, 36th St. Corner 11th Avenue, Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632)8894-6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,250,000,000
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Suntrust Home Developers, Inc.

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PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Execution of the Extension Letter dated 11 September 2020 relating to the conditional Subscription of Convertible Bonds by Summit Ascent Investments Limited

Background/Description of the Disclosure

On 01 June 2020, Suntrust Home Developers, Inc. (the "Corporation") and Summit Ascent Investments Limited ("Summit Ascent") entered into a Subscription Agreement, where Summit Ascent agreed to subscribe, and the Corporation agreed to issue, PHP5,600,000,000 6% coupon Convertible Bonds upon completion of certain conditions precedent.

On 11 September 2020, the Corporation and Summit Ascent agreed to extend the Long Stop Date from its original date of 30 September 2020 to a later date of 31 December 2020 or such other date as the Corporation and Summit Ascent may agree in writing.

As previously disclosed, the foregoing transaction will support the development of the Main Hotel Casino, a 5-star hotel and casino project to be constructed at Manila Bayshore Integrated City in Paranaque City.

The Corporation is 51%-owned by Fortune Noble, a wholly-owned subsidiary of Suncity Group Holdings Limited ("Suncity Group"). Suncity Group is a company listed on the Hong Kong Stock Exchange ("HK Stock Exchange").

Summit Ascent is a wholly-owned subsidiary of Summit Ascent Holdings Limited ("SA Holdings"), a company listed on the HK Stock Exchange. Suncity Group holds approximately 24.74% direct and indirect interest in SA Holdings.

Other Relevant Information

The disclosure of SA Holdings with the HK Stock Exchange on the foregoing transaction is attached and is also available at <https://www1.hkexnews.hk/listedco/listconews/sehk/2020/0911/2020091101257.pdf>

Filed on behalf by:

Name	Rolando Siatela
Designation	Corporate Secretary

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SUMMIT ASCENT HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 102)

EXTENSION OF LONG STOP DATE OF MAJOR AND CONNECTED TRANSACTION IN RELATION TO THE SUBSCRIPTION FOR CONVERTIBLE BONDS

References are made to the announcement (the “**Announcement**”) and the circular (the “**Circular**”) of Summit Ascent Holdings Limited (the “**Company**”) dated 1 June 2020 and 14 August 2020 respectively in relation to, among other things, the Subscription, and the announcement of the Company dated 7 September 2020 in relation to the poll results of the special general meeting of the Company for among other things, the Subscription. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

EXTENSION OF THE SUBSCRIPTION LONG STOP DATE

As disclosed in the Announcement and the Circular, pursuant to the Subscription Agreement, the completion of the Subscription is subject to the fulfilment (or waiver) of the Subscription Conditions Precedent on or before the Subscription Long Stop Date (i.e. 30 September 2020) or such later date as the Subscriber and SunTrust may agree in writing. As at the date of this announcement, the Subscription Conditions Precedent (2) and (4) as set out in the Circular have been fulfilled. As additional time is required for the fulfilment of the remaining Subscription Conditions Precedent, the Subscriber and SunTrust entered into a letter of extension on [•] September 2020 pursuant to which the Subscriber and SunTrust agreed to extend the Subscription Long Stop Date to [31 December] 2020 or such other date as the Subscriber and SunTrust may agree in writing.

Save as disclosed above, all other terms and conditions of the Subscription Agreement remain unchanged and in full force and effect in all respects.

By order of the Board
Summit Ascent Holdings Limited
Chau Cheok Wa
Chairman

Hong Kong, [•] September 2020

As at the date of this announcement, the executive Directors are Mr. Lo Kai Bong (Deputy Chairman) and Mr. Chiu King Yan, the non-executive Directors are Mr. Chau Cheok Wa (Chairman), Mr. Wong Pak Ling Philip and Dr. U Chio Ieong, and the independent non-executive Directors are Mr. Lam Kwan Sing, Mr. Lau Yau Cheung and Mr. Li Chak Hung.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.