

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Oct 30, 2020
2. SEC Identification Number
10683
3. BIR Tax Identification No.
000-141-166
4. Exact name of issuer as specified in its charter
SUNTRUST HOME DEVELOPERS, INC.
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300
9. Former name or former address, if changed since last report
N.A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,250,000,000
11. Indicate the item numbers reported herein
Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Suntrust Home Developers, Inc.

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PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Acquisition of shares of another corporation or any transaction resulting in such corporation becoming a subsidiary of the Issuer by way of incorporation of a wholly owned subsidiary

Background/Description of the Disclosure

In its duly constituted special meeting held on October 30, 2020, the Board of Directors unanimously approved the resolution for the appropriation of an amount equivalent to Ten Million One Hundred Thirty Eight Thousand Two Hundred Pesos (Php10,138,200.00) for the purpose of establishing and incorporating a wholly-owned subsidiary (the "Subsidiary") that will engage in and undertake, subject to the provisions of the Constitution and existing laws, among others, the business of establishing, constructing, operating, managing, and/or maintaining hotels, restaurants, retail outlets, health and wellness shops, cinema, car parks, entertainment centers, not prohibited by law, including but not limited to amusement centers not otherwise prohibited by law, and other allied businesses, as well as any services and facilities incident thereto, and to own (other than land), hold, lease or sublease any real and personal property, which may be necessary or convenient for the conduct of its businesses.

Other Relevant Information

The foregoing transaction shall be subject to the approval of the Securities and Exchange Commission on the application for the incorporation of the Subsidiary.

Filed on behalf by:

Name

Sherwin De Joya

Designation

Legal Counsel



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Province, Country or other jurisdiction of incorporation or organization
6. (SEC use only)
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Title of Class	No. of Shares of Common Stock Outstanding
Common	7,250,000,000

10. Item 9 (b)

In its duly constituted special meeting held on October 30, 2020, the Board of Directors unanimously approved the resolution for the appropriation of an amount equivalent to Ten Million One Hundred Thirty Eight Thousand Two Hundred Pesos (Php 10,138,200.00) for the purpose of establishing and incorporating a wholly-owned subsidiary (the "Subsidiary") that will engage in and undertake, subject to the provisions of the Constitution and existing laws, among others, the business of establishing, constructing, operating, managing, and/or maintaining hotels, restaurants, retail outlets, health and wellness shops, cinema, car parks, entertainment centers, not prohibited by law, including but not limited to amusement centers not otherwise prohibited by law, and other allied businesses, as well as any services and facilities incident thereto, and to own (other than land), hold, lease or sublease any real and personal property, which may be necessary or convenient for the conduct of its businesses.

S I G N A T U R E

Pursuant to the requirements of the Securities Regulation Code, the Issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SUNTRUST HOME DEVELOPERS, INC.

By:



NELILEEN S. BAXA

Corporate Secretary and
Corporate Information Officer

