

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Dec 2, 2021
2. SEC Identification Number
10683
3. BIR Tax Identification No.
000-141-166
4. Exact name of issuer as specified in its charter
SUNTRUST HOME DEVELOPERS, INC.
5. Province, country or other jurisdiction of incorporation
METRO MANILA, PHILIPPINES
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
26th Floor, Alliance Global Tower, 36th Street cor. 11th Avenue, Uptown Bonifacio,
Taguig City
Postal Code
1634
8. Issuer's telephone number, including area code
(632) 8894-6300
9. Former name or former address, if changed since last report
N.A.
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	7,250,000,000
11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Suntrust Home Developers, Inc.

SUN

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of an article entitled "Alvin Chau to exit from Suncity, but his arrest could impact funding of \$1B Philippine casino project"

Source	bilyonaryo.com
Subject of News Report	"Alvin Chau to exit from Suncity, but his arrest could impact funding of \$1B Philippine casino project" "
Date of Publication	Dec 1, 2021

Clarification of News Report

Please see attached response to your request for clarification on the article entitled "Alvin Chau to exit from Suncity, but his arrest could impact funding of \$1B Philippine casino project" posted in bilyonaryo.com on December 1, 2021.

Other Relevant Information

None.

Filed on behalf by:

Name	Nelileen Baxa
Designation	Corporate Secretary

December 2, 2021

THE PHILIPPINE STOCK EXCHANGE INC.

6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City
Philippines, 1634

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosures Department

Re: Clarification of article entitled “Alvin Chau to exit from Suncity,
but his arrest could impact funding of \$1B Philippine casino project”
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Madame,

We write in response to The Philippine Stock Exchange’s (the “**Exchange**”) letter to the Suntrust Home Developers, Inc. (the “**Company**” or “**SUN**”) requesting for clarification and/or confirmation of the article entitled “Alvin Chau to exit from Suncity, but his arrest could impact funding of \$1B Philippine casino project” which reported in part that:

“Gaming billionaire Alvin Chau is stepping down from Suncity Group Holdings Ltd following his arrest for illegal cross-border gambling and a money-laundering syndicate that enabled mainland Chinese to place bets online.

Suncity, the parent of Suntrust Home Developers’s (SUN) biggest shareholder Fortune Noble, said the resignation of its boss could impact on the funding of its ongoing projects, specifically the \$1 billion Westside City Resorts World in Manila.

Suncity said there was the ‘risk’ that Chau’s Sun City Gaming Promotion Company would be ‘unable to supply accommodation products to Suncity and its subsidiaries’ including ‘the potential risk of loss of financial support’ from Chau.

‘The group is dependent on the financial support from Mr. Chau and his related companies. In the event that the group loses the support of Mr. Chau for whatever reason, the financial position, business, and operation of the group will be adversely affected,’ said Suncity based on a report by casino.org.

The Company wishes to clarify that Suncity Group Holdings Limited (“**Suncity Holdings**”) did not say that “xxx the resignation of its boss could impact on the funding of its ongoing projects, specifically the \$1 billion Westside City Resorts World in Manila”. Neither SUN nor Suncity Holdings is in communication with the cited publication.

SUN reiterates its earlier disclosure that, as of the date of the disclosures, the board of directors of SUN does not expect that the issue surrounding Mr. Chau, will have any direct material adverse impact on the financial position, business, or operations of SUN.

SUN currently does not have commercial operations and the construction of its 5-star hotel and casino complex (Main Hotel Casino) is progressing as scheduled. At the time of this announcement, the above

development is not expected to have a material impact on the timeline of the construction. As of September 30, 2021, SUN's balance sheet reflects cash and cash equivalents of approximately Php7.7 billion which will support immediate construction and working capital requirements.

For its part, Suncity Holdings has stated that as the Group is operated by a team of management personnel, the board of directors of Suncity Holdings does not expect the incident to have a material adverse impact on the daily operations of the Group, and as of the date of the announcement, there is no material disruption to the Group's businesses.

We hope the foregoing clarifies and we will continue to update the Exchange and the public of further relevant developments as they become available to the Company.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Nelileen Baxa', is positioned above the printed name and title.

Nelileen Baxa
Corporate Secretary