

SUNTRUST HOME DEVELOPERS, INC.

6/F The World Centre 330 Sen. Gil Puyat Avenue, Makati City 1200, Philippines
Tels: (632) 867-88-26 to 40

14 August 2013

CAPITAL MARKETS INTEGRITY CORPORATION

Unit 27-E1, 27th Floor, Tower 1 & Exchange Plaza
Ayala Avenue, Makati City

Attention: **Ms. Grace M. Calubaquib**
AVP & Head, Surveillance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

Disclosure Department
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

Attention: **Ms. Janet A. Encarnacion**
Head-Disclosure Department

Gentlemen:

We reply to the letter of the Capital Markets Integrity Corporation ("CMIC") received by email on 14 August 2013 in connection with the unusual price movement in the trading of Suntrust Home Developers, Inc. (the "Corporation") shares at 11:46:15 A.M. on 14 August 2013 wherein the share price increased from PhP0.57 to PhP0.85 per share.

Please be advised that the Corporation filed this morning with the Philippine Stock Exchange, Inc. a disclosure statement in the form of the attached SEC Form 17-C dated 14 August 2013, which may have accounted for the price movement. Apart from the disclosed information, the Corporation is not aware of any other information that could have triggered the price movement.

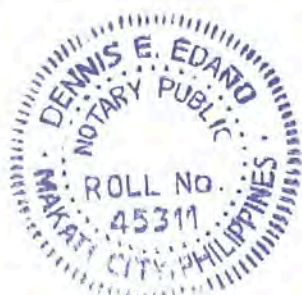
Very truly yours,


Ferdinand B. Masi
President

SUBSCRIBED AND SWORN to before me this _____ day of AUG 14 2013 2013 at Makati City, Philippines, affiant exhibiting to me his SSS No. 03-76383529.

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Book No. XXXIII ;
Series of 2013.


NOTARY PUBLIC



Dennis E. Edaño
Notary Public
Until 31 December 2014
Lifetime IBP No. 924750; 01.11.13; Zambales
PTR No. 3676234; 01.08.13; Makati City
Roll No. 45311; 05.08.00
24/F The World Centre Building
330 Sen. Gil Puyat Ave., Makati City
Tel. No. 867-8018

SUNTRUST HOME DEVELOPERS, INC.

6th Floor, The World Centre Bldg. #330 Sen. Gil J. Puyat Avenue
Makati City 1200, Metro Manila, Philippines

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2 (c) THEREUNDER

- 14 August 2013**
Date of Report
- SEC Identification Number: **10683**
- BIR Tax Identification Number: **000-141-166-000**
- SUNTRUST HOME DEVELOPERS, INC.**
Exact name of registrant as specified in its charter
- Metro Manila, Philippines**
Province, country or other jurisdiction of incorporation
- 6/F The World Centre Bldg., #330 Sen. Gil J. Puyat Avenue, Makati City**
Address of Principal Office
- (632) 867-8826 to 40**
Registrant's Telephone Number, including area code
- Securities registered pursuant to Sections 4 and 8 of the RSA



(SEC Use Only)

Industry Classification Code:

TITLE OF EACH CLASS	NUMBER OF SHARES OF COMMON STOCK OUTSTANDING
Common	2,250,000,000

9. Item 9 (b)

The Board of Directors of Suntrust Home Developers, Inc. (the "Company") approved a pre-emptive rights offer to holders of its common shares which will entitle them to subscribe to 2.5 new shares for every common share held as of record date, to be set by the Company after approval by the Philippine Stock Exchange of the listing of the rights shares.

The rights shares will be issued from a Php20 billion increase in the Company's authorized capital consisting of 20 billion common shares each with a par value of One Peso (Php1.00), to be submitted to stockholders of the Company for approval.

The rights shares will be offered at the price of One Peso (Php1.00) per share, equivalent to the par value of the Company's common shares. 25% of the subscription price shall be payable upon submission of the application for subscription and the balance of 75% shall be payable upon call by the Board of Directors to be made not later than three (3) years from the approval by the stockholders of the increase in capital stock. Subscribers shall have the option of paying 100% of the subscription price upon application for subscription.

Proceeds of the rights offer will be used to fund various investment opportunities.

SIGNATURE

SUNTRUST HOME DEVELOPERS, INC.
Registrant

By:

A handwritten signature in blue ink, appearing to read "Rolando D. Siatela", written over a light blue rectangular background.

ROLANDO D. SIATELA
Corporate Secretary & Information Officer