

SUNTRUST HOME DEVELOPERS, INC.

6/F The World Centre 330 Sen. Gil Puyat Avenue, Makati City 1200, Philippines
Tels: (632) 867-88-26 to 40

12 September 2011

The Philippine Stock Exchange, Inc.
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

In connection with our disclosure statement dated 12 September 2011, please be advised that the acquisition cost of First Oceanic Property Management, Inc. is Pesos: Eighteen Million Sixty Two Thousand Five Hundred (Php18,062,500.00) for 18,062,500 shares representing 100% of subscribed and outstanding capital stock.

SUNTRUST HOME DEVELOPERS, INC.

Registrant

By:



ROLANDO D. SIATELA

Corporate Secretary & Information Officer